

FINANCIAL SERVICES ACT 2019

NOTICE OF APPLICATION FOR TRANSFER OF GENERAL INSURANCE BUSINESS

MILLENNIUM INSURANCE COMPANY

LIMITED TO

MIC INSURANCE COMPANY S.A.

TAKE NOTICE THAT Millennium Insurance Company Limited, an insurance company registered in Gibraltar under incorporation number 82939 and with registered office address at 13 Ragged Staff Wharf, Queensway Quay, Gibraltar ("**MICL**") proposes to transfer all insurance policies (including all rights and obligations thereunder) underwritten by it to MIC Insurance Company S.A. a *société anonyme* (limited liability company) incorporated under the laws of France before the Commercial Register of Paris under number 885.241.208 and whose registered office is situate at 8 rue de l'Amiral Hamelin 75116 Paris ("**MIC Insurance**") pursuant to Chapter 2, Part 23 of the Financial Services Act 2009 (the "**Proposed Transfer**"). The Proposed Transfer is subject to and conditional on receipt of all regulatory approvals, including the prior approval of the Gibraltar Financial Services Commission.

NOTICE IS HEREBY GIVEN that MICL policyholders may submit written representations concerning the Proposed Transfer to the Gibraltar Financial Services Commission. Any representations must be made and received by the Gibraltar Financial Services Commission before the expiration of Sixty (60) days from the first publication of this Notice and may be made in writing either by post at: Gibraltar Financial Services Commission, Suite 3, Ground Floor, Atlantic Suites, Europort Avenue, Gibraltar or by email to: commsandinternationalaffairs@gfsc.gi. The Gibraltar Financial Services Commission will not determine MICL's application for approval of the Proposed Transfer until it has considered any such representations made to it.

NOTICE IS ALSO HEREBY GIVEN THAT the Proposed Transfer will be undertaken by way of a Portfolio Transfer Agreement to be entered into by MICL and MIC Insurance. Upon taking effect, the Portfolio Transfer Agreement will operate to transfer all insurance policies (including all rights and obligations thereunder) from MICL to MIC Insurance.

TAKE FURTHER NOTICE THAT a copy of a statement setting out particulars of the Proposed Transfer (the "**Statement of Particulars**") may be obtained free of charge by emailing transfer@micinsurance.net. Copies of the Statement of Particulars shall also be available for inspection for a period of no less than thirty (30) days from the date of publication of this Notice at:

- (i) the offices of the Gibraltar Financial Services Commission at Suite 3, Ground Floor, Atlantic Suites, Europort Avenue, Gibraltar;
- (ii) the offices of MICL, situated at 13 Ragged Staff Wharf, Queensway Quay, Gibraltar; and
- (iii) the offices of the Insurance Broker or Underwriting Agency through which MICL policyholders purchased their insurance policies with MICL.

A copy of the Statement of Particulars may also be obtained free of charge from the following website
www.micinsurance.net.

Dated: 30 December 2020

ISOLAS LLP
Solicitors for Millennium Insurance Company Limited